FISCAL NOTE

SB 31

January 27, 1997

SUMMARY OF BILL: Eliminates the annual fee of \$25 on special license plates for honorably discharged veterans.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$700 Recurring \$2,000 One-Time Decrease State Revenues - \$17,500

Assumes an increase in annual sales of 200 plates.

Production Cost @ \$3.50 Each \$700 Computer System Changes (One Time) 2,000

Total 2,700

Revenue

200 Additional Plates @ \$25 Each 5,000 Loss of Revenue on 900 Current Plates (22,500)

Total (\$17,500)

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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